

Admin Office : Galada Towers, 301, Begumpet, Hyderabad - 500 016, (A.P), India.
 Phone: +91- 40- 27766224 / 5, Fax: 91- 40-27766226, Email: fa@galadapower.com
 Regd.Office : P2/6, IDA, Block III, Uppal, Hyderabad - 500 039, (A.P), India.
 Factory : Survey No: 319, Village: KHADOLI, Silvassa - 396 230, (UT of D & NH)
 Phone: 0260-2699066 / 067, Fax: 0260-2699148, Email: mfg@galadapower.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

| PART 1 | | (Rs in lakhs) | | | |
|---|-----------------------------|---------------------------------------|--|--|---|
| Statement of standalone Audited Results for the year ended 31.03.2013 | | | | | |
| Particulars | 3 months ended (31.03.2013) | Preceding 3 months ended (31.12.2012) | Corresponding 3 months ended (31.03.2012) in the previous year | Year to date figures for the current year ended (31.03.2013) | Year to date figures for the previous year (31.03.2012) |
| | Audited | Unaudited | Audited | Audited | Audited |
| 1 Income from operations | | | | | |
| a) Net sales/ income from operations (Net of excise duty) | 1026 | 200 | (8) | 1402 | 766 |
| | 147 | 53 | 31 | 362 | 32 |
| b) Other operating Income | | | | | |
| Total Income from operations (net) | 1173 | 253 | 23 | 1764 | 798 |
| 2 Expenses | | | | | |
| a) Cost of materials consumed | 577 | 221 | 16 | 822 | 280 |
| b) Purchases of stock-in-trade | 0 | 0 | 0 | 0 | 0 |
| c) Changes in inventories of finished goods, work-in-process and stock-in-trade | 317 | (245) | (30) | 43 | 353 |
| d) Employee benefits expenses | 58 | 56 | 45 | 219 | 185 |
| e) Depreciation and amortization expenses | 31 | 32 | 33 | 126 | 130 |
| f) Other expenses | 166 | 260 | 93 | 649 | 265 |
| g) Total expenses | 1149 | 324 | 157 | 1859 | 1213 |
| 3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 24 | (71) | (134) | (95) | (415) |
| 4 Other Income | 15 | 18 | 51 | 66 | 71 |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4) | 39 | (53) | (83) | (29) | (344) |
| 6 Finance costs | 143 | 148 | 147 | 590 | 590 |

SAVING ENERGY THROUGH PIONEERING TECHNOLOGY



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| | | | | | |
|--|--------|--------|--------|---------|---------|
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (104) | (201) | (230) | (619) | (934) |
| 8 Exceptional items | 0 | 0 | 0 | 0 | 0 |
| 9 Profit / (Loss) from ordinary activities before tax (7-8) | (104) | (201) | (230) | (619) | (934) |
| 10 Tax expenses | 0 | 0 | 0 | 0 | 0 |
| 11 Net Profit / (Loss) from ordinary activities after tax (9-10) | (104) | (201) | (230) | (619) | (934) |
| 12 Extraordinary items (net of tax expenses Rs __ Lakhs) | 0 | 0 | 0 | 0 | 0 |
| 13 Net Profit / (Loss) for the period (11-12) | (104) | (201) | (230) | (619) | (934) |
| 14 Paid-up equity share capital (Face Value Rs 10 per share) | 749 | 749 | 749 | 749 | 749 |
| 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | (15176) | (14557) |
| 16.i Earnings per share (before extraordinary items) (of Rs 10 each) (not annualized): | | | | | |
| a) Basic | (1.38) | (2.68) | (3.07) | (8.26) | (12.47) |
| b) Diluted | (1.38) | (2.68) | (3.07) | (8.26) | (12.47) |
| 16.ii Earnings per share (after extraordinary items) of Rs 10 each) (not annualized) | | | | | |
| a) Basic | (1.38) | (2.68) | (3.07) | (8.26) | (12.47) |
| b) Diluted | (1.38) | (2.68) | (3.07) | (8.26) | (12.47) |

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| Select information for the Year ended 31.03.2013 | | | | | |
|--|-----------------------------|---------------------------------------|--|--|---|
| Particulars | 3 months ended (31.03.2013) | Preceding 3 months ended (31.12.2012) | Corresponding 3 months ended (31.03.2012) in the previous year | Year to date figures for the current year ended (31.03.2013) | Year to date figures for the previous year (31.03.2012) |
| A PARTICULARS OF SHAREHOLDING | | | | | |
| 1 Public shareholding | | | | | |
| - Number of shares | 6317949 | 6317949 | 6317949 | 6317949 | 6317949 |
| - Percentage of shareholding | 84.35 | 84.35 | 84.35 | 84.35 | 84.35 |
| 2 Promoters and Promoter Group Shareholding ** | | | | | |
| a) Pledged / Encumbered | | | | | |
| - Number of shares | 0 | 0 | 0 | 0 | 0 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0 | 0 | 0 | 0 | 0 |
| - Percentage of shares (as a % of the total share capital of the company) | 0 | 0 | 0 | 0 | 0 |
| b) Non – encumbered | | | | | |
| - Number of shares | 1171931 | 1171931 | 1171931 | 1171931 | 1171931 |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100 | 100 | 100 | 100 | 100 |
| - Percentage of shares (as a % of the total share capital of the company) | 15.65 | 15.65 | 15.65 | 15.65 | 15.65 |

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| Particulars | 3 months ended (31.03.2013) |
|--|-----------------------------|
| B INVERSTOR COMPLAINTS | |
| Pending at the beginning of the quarter | - |
| Received during the quarter | - |
| Disposed of during the quarter | - |
| Remaining unresolved at the end of the quarter | - |

Clause 41 of the Listing Agreement For Companies (Other than Banks)

| Standalone / Consolidated Statement of Assets and Liabilities Particulars | As at 31.03.2013 | As at (previous year end) 31.03.2012 |
|---|------------------|--------------------------------------|
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| a) Share capital | 749 | 749 |
| b) Reserves and surplus | (15176) | (14557) |
| c) Money received against share warrants | 0 | 0 |
| Sub-total- Shareholders' funds | (14427) | (13808) |
| 2 Share application money pending allotment | 0 | 0 |
| 3 Non-current liabilities | | |
| a) Long – term borrowings | 2181 | 2177 |
| b) Deferred tax liabilities | 0 | 0 |
| c) Other long-term liabilities | 0 | 0 |
| d) Long-term provisions | 23 | 5 |
| Sub-total – Non-Current liabilities | 2204 | 2182 |
| 4 Current liabilities | | |
| a) Short-term borrowings | 4197 | 4197 |
| b) Trade payables | 601 | 438 |
| c) Other current liabilities | 11160 | 10522 |
| d) Short-term provisions | 0 | 16 |
| Sub-total-Current liabilities | 15958 | 15173 |
| TOTAL-EQUITY AND LIABILITIES | 3735 | 3547 |

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| B ASSETS | | |
|-------------------------------------|-------------|-------------|
| 1 Non-current assets | | |
| a) Fixed assets | 2142 | 2273 |
| b) Non-current investment | 0 | 0 |
| c) Deferred tax assets (net) | 0 | 0 |
| d) Long-term loans and advances | 140 | 163 |
| e) Other non-current assets | 0 | 0 |
| Sub-total-Non-current assets | 2282 | 2436 |
| 2 Current assets | | |
| a) Current investments | 0 | 0 |
| b) Inventories | 344 | 148 |
| c) Trade receivables | 586 | 478 |
| d) Cash and cash equivalents | 326 | 319 |
| e) Short-term loans and advances | 117 | 82 |
| f) Other current assets | 80 | 84 |
| Sub-total-Current assets | 1453 | 1111 |
| TOTAL-ASSETS | 3735 | 3547 |

NOTES:

1. The Company was declared sick by BIFR and vide its order dated 14.09.2007, confirmed its opinion for winding up in terms of section 20(1) of SICA. The Company preferred an appeal against the said order to the Hon'ble Andhra Pradesh High Court which has stayed the order and further hearing is in progress. As the Board is of the view that there is a possibility for formulating an acceptable and viable rehabilitation package, the accounts are prepared on "going concern basis"
2. Interest on unpaid dividend is not provided to the extent of Rs. 235 lakhs upto 31.03.2013.
3. Interest on working capital demand loans from Banks is not provided to the extent of Rs. 20,313 lakhs upto 31.03.2013.
4. Additional interest/liquidated damages payable to Financial Institutions are not provided in the books of account as the Company has sought waiver of the same in its Rehabilitation Proposal. The amount of such interest and damages is Rs.34,546 lakhs upto 31.03.2013.

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5. Complaints received from the share-holders during the period under report: Nil.
6. No segmental reporting is required as the Company is exclusively engaged in the manufacture of Conductors and related products.
7. The figures of last quarter are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current / previous financial year as the case may be.
8. The above results were reviewed by the Audit Committee and approved by the Board at their respective meetings held on 31.05.2013.

Place: Hyderabad
Date: 31.05.2013


D.C. Galada
Managing Director